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Kane appoints new Senior Executive Officer in Dubai

Tim Tovell joins team; Tracey Bladen appointed as Regional Compliance Officer

Kane, a leading provider of specialist risk and insurance management services, has today announced the appointment of Tim Tovell as Senior Executive Officer of Kane Limited in Dubai. In this role, he will oversee the day-to-day activities of the company and will have responsibility for strategy, business development and service delivery.

Mr Tovell is a well known figure in the captive and reinsurance community. Previously Vice President, Corporate Solutions Group at Asia Capital Re in Singapore and a Director of Captives at the Dubai International Financial Centre (DIFC), Mr Tovell has a wealth of experience in the design and placement of alternative risk financing structures and has been active in promoting awareness of captives in the Middle East.

Mr Tovell said: "The potential benefits to organisations in the Middle East from using alternative risk transfer structures such as captives and cell companies are immense. Kane has established secure foundations in the region from which to deliver its insurance management services and I am excited about working with my colleagues and using the extensive capabilities the Group has deployed in Dubai and across the Middle East to enable companies to access these opportunities."

In conjunction with this appointment, Kane has also announced that Tracey Bladen has joined the company as Regional Compliance Officer for the Middle East and will be based in Kane's DIFC office. Ms Bladen will be responsible for the delivery of outsourced compliance services to clients across the region as well as the development of working practices to meet regulatory and governance requirements. She was previously a Senior Associate and Team Leader, Supervision at the UK Financial Services Authority.

Speaking on the appointment of Mr Tovell and Ms Bladen, Shaun Brook, Managing Director of Kane Middle East, said: "I am delighted that we have been able to announce the appointment of two such highly respected and experienced practitioners. At Kane, we have always aimed to build our success upon the quality of the individuals within our team, and this policy will continue to be at the core of our growth in the Middle East."



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Notes to Editor

About Kane

Kane is a provider of specialist risk and insurance management services. From offices in Bahrain, Bermuda, Cayman, Dubai, Guernsey, London, Malta, New York, Qatar, South Carolina and Vermont, Kane's experienced professionals serve clients on a global basis. Kane's extensive expertise encompasses the following areas: Captive Management, Insurance-Linked Securities administration and Life, Pension & Investment administration.

Kane is regulated by the Financial Services Authority in the UK, the Central Bank of Bahrain in Bahrain, the Bermuda Monetary Authority in Bermuda, the Cayman Islands Monetary Authority in Cayman, the Dubai Financial Services Authority in Dubai, the Guernsey Financial Services Commission in Guernsey, the Malta Financial Services Authority in Malta, the Qatar Financial Centre Regulatory Authority in Qatar and individual State authorities in the USA.

For further information, please visit: www.kane-group.com