



Press Release  
Dubai, 4th February 2009

### Cayman Deputy Insurance Head joins Heritage

Heritage, a leading independent provider of captive management and insurance services, has today announced the appointment of Dean Wickens to its London and Middle East captive management team. The move forms part of the company's rapid expansion in the GCC region.

Previously Deputy Head of Insurance at the Cayman Islands Monetary Authority (CIMA), Mr Wickens brings with him more than 15 years of insurance experience, including seven years supervising captive insurance companies at the Guernsey Financial Services Commission and more recently at CIMA. Mr Wickens is an Associate of the Chartered Insurance Institute.

In recent months, Heritage has laid firm foundations in the Middle East. In November 2008, Heritage Insurance Management (Bahrain) W.L.L. was licensed by the Central Bank of Bahrain to provide risk and insurance management solutions to the region. Heritage has also applied to the Dubai Financial Services Authority to establish a captive management operation in the Dubai International Financial Centre and expects to receive its license by the end of the first quarter of 2009.

Mr Wickens said: "I am delighted to be joining Heritage and look forward to working with such an experienced team at a time when the development of the captive insurance industry in the Middle East is at such a pivotal point. Having spent the past seven years regulating captive insurance companies in Guernsey and Cayman, I have witnessed some of the enormous benefits that captive insurance solutions can offer to both public and private enterprises, and I look forward to working closely with local brokers and corporations to meet their risk financing needs."

Commenting on the appointment, Stephen May, Chief Executive Officer, Heritage London and Middle East, said: "We are delighted to welcome Dean to the team. This is a very exciting time in our development. The appointment of world class captive industry practitioners along with local re/insurance experts to the Heritage family has been a central component of our strategy. As the company continues to expand we will add to and support these talented professionals to bring innovative risk solutions to our partners and clients across the region."

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## **Notes to Editors**

### **About Heritage**

Heritage is a leading independent provider of insurance and specialist financial services. Heritage's 200 staff provide insurance management services (captive, self insurance and other structures) and allied services, including fiduciary and fund administration, to a large number of international clients.

Heritage London and Middle East is an affiliate company of Heritage Group which is headquartered in Guernsey. Heritage subsidiaries or affiliates are licensed to operate from the Channel Islands of Guernsey and Jersey, from the EU from London, Malta and Gibraltar, from the GCC from Bahrain, and from Bermuda.

For further information please visit: [www.heritagekane.com](http://www.heritagekane.com) and [www.heritage.co.gg](http://www.heritage.co.gg)