



## **PRESS RELEASE**

**September 6 2009**

### **Heritage Kane changes name to Kane Group**

#### ***Name change to reflect the success and expansion of the company in London and the Middle East***

Heritage Kane Limited has today announced that the company will operate under the new name of Kane Group Limited with immediate effect. The change has received approval from the company's shareholders and the board of directors.

Kane Group offers a comprehensive range of innovative risk and insurance management solutions, including captives and other self-insurance structures, to both public and private sector enterprises on a global basis from its locations in London, Bahrain and Dubai.

Stephen May, Chief Executive Officer, Kane Group said: "This is an exciting time in the development of our organisation. We have established firm foundations for growth, particularly in the Middle East and the surrounding regions. Now these foundations are in place, we have signalled our entrance into the next phase of our development by becoming Kane Group. We will enhance the capabilities of our existing operations, while expanding both our network of offices and our range of service offerings to ensure that we build upon our reputation for the delivery of exceptional service."

In November 2008, Kane Group added to its London operation, licensed by the Financial Services Authority, by establishing Heritage Insurance Management (Bahrain) W.L.L. (HIMB) in Manama, Bahrain, and in April 2009, Heritage Insurance Management (Dubai) Limited (HIMD) in the Dubai International Financial Centre. Subject to legal and regulatory approval the companies will change their respective names from HIMB to Kane W.L.L. and HIMD to Kane Limited. In the UK, Heritage Mutual Management Limited has changed its name to Kane Global Limited.

By mutual agreement the management teams of Kane Group and Heritage Group will divest all interests in each other.

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#### **Notes to Editor**

Kane is a provider of specialist risk and insurance management services. From offices in London, Bahrain and Dubai, Kane's experienced professionals serve clients on a global basis. Kane's extensive expertise encompasses the following areas: risk management; self-insurance structures, including captives, protected cell companies and mutual insurance companies; healthcare; regulatory compliance and underwriting services. Kane is also a specialist provider of Takaful insurance solutions, with a dedicated Shari'a Advisory Board.

Kane is regulated by the Financial Service Authority in the UK, the Central Bank of Bahrain in Bahrain and the Dubai Financial Services Authority in Dubai.

For further information, please visit: [www.kane-group.com](http://www.kane-group.com)