



PRESS RELEASE

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Kane bolsters team with leading industry figures

Kane names Toby Foster as Group Chief Operating Officer, Edward Garrett as Director, Kane Global and Cyril Salibi as Chief Operating Officer, Middle East and Practice Leader, Risk Consulting

Kane Group, a leading provider of specialist risk and insurance management services, has today announced a series of key appointments across the Group.

Toby Foster has joined the Group as Chief Operating Officer with responsibility for overseeing all day-to-day activities. Toby has 31 years' experience in the international insurance and reinsurance market with several senior roles in the broking sector, most recently as Head of Distribution at Marsh Limited and a member of the company's Europe, Middle East & Africa Executive Committee.

In addition, the Group has appointed Edward Garrett as a Director of Kane Global who will oversee business development, client relationships, and product and service delivery. Edward has 37 years of experience in the international insurance and reinsurance markets and has spent 32 years working on behalf of clients in the Middle East, Africa and India. He was previously Managing Director of Marsh Limited and Managing Director of Willis Limited and joins Kane following a brief period with Benfield Limited.

Kane has also named Cyril Salibi as Chief Operating Officer for its Middle East operations and Practice Leader, Risk Consulting. Cyril will work with clients to design and implement risk management frameworks, techniques and practices. He has 20 years of management consulting experience including 16 years in risk consulting and has been at the forefront of the evolution of Enterprise Risk Management. He joined Kane from Aon, where he was Managing Director, Aon Global Risk Consulting Middle East.

Commenting on the appointments, Stephen May, Chief Executive Officer of Kane Group said: "Our aim is to build upon a platform of exceptional industry talent. Today's appointment of three of the most respected and experienced figures in the risk and insurance management industry shows our clear commitment to this. We have invested heavily in expertise across the Group which has enabled us to excel in service delivery. I look forward to working closely with Toby, Edward and Cyril as we build new client relationships, enhance existing ones and expand our operations."

Speaking on his appointment, Toby Foster said: "I am delighted to have joined Kane at this exciting stage of the Group's development. Stephen and the team have achieved a great deal over the past 18 months and I look forward to being part of the Group's future successes."



Edward Garrett added: "I am pleased to have the opportunity to work with such an enthusiastic and experienced team that puts the needs of its clients first. I look forward to building on existing relationships and forging new strategic partnerships for the Group."

Cyril Salibi said: "A simple but robust approach to risk management has become an essential ingredient for success in today's competitive business environment. We have a great opportunity to build on Kane's growing reputation in risk management and to work closely with our clients in the Middle East, helping them meet the challenges of a continually changing risk environment."

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Notes to Editor

Kane is a provider of specialist risk and insurance management services. From offices in London, Bahrain and Dubai, Kane's experienced professionals serve clients on a global basis. Kane's extensive expertise encompasses the following areas: risk management; self-insurance structures, including captives, protected cell companies and mutual insurance companies; healthcare; regulatory compliance and underwriting services. Kane is also a specialist provider of Takaful insurance solutions, with a dedicated Shari'a Advisory Board.

Kane is regulated by the Financial Service Authority in the UK, the Central Bank of Bahrain in Bahrain and the Dubai Financial Services Authority in Dubai.

For further information, please visit: www.kane-group.com